SECURE SBLC PROCESS - BANK TO BANK SWIFT MT760

The Problem:

Historically, there has been a security issue with issuing an SBLC (SWIFT 760.)

Criminals can monetize the SBLC, and the sender is vulnerable, mainly if the recipient is located in a third world country.

The Solution:

The buyer DOES NOT have to present funds or the SBLC to a third world country.

C7 Bullion has resolved the problem by building commercial partnerships with regulated entities in the USA. One such entity is Tilgent Capital Trust, a Registered Statutory Trust. Tilgent manages over $100 Billion of assets for its clients and has been registered in part to overcome the historical issue with safety.

Mr Curt Barnes is the President and Trustee of Tilgent, a statutory trust registered in the state of Delaware, USA. Should Tilgent breach guidelines and fail to follow the set-out procedure, this will result in Mr Barnes being struck off and no longer able to work in the highly regulated financial sector again and receive a custodial sentence.

Mr Barnes has commercial relationships with many of the top 100 banks in the United States and Europe. These banks are the receiving banks for payment guarantees.

The benefits of using Tilgent Capital Trust as a financier:

- Based, Governed and Regulated in the USA
- **Manage over $100 billion of assets for their clients**
- Only deals with top 100 banks, many of which are in the USA and Europe
- Tilgent receives all buyer's payments.
- Tilgent pays all Payments to the Seller
- The Seller pays Tilgent's fees.
- Tilgent already has a trusted commercial relationship in place with the Seller

The Process:

1. C7 Associates will introduce the buyer to Mr Barnes to run through any financial concerns regarding the issuance of the payment guarantee.

2. When the buyer is comfortable to proceed, C7 Associates will issue the Official Sales and Purchase Agreement (SPA) to the buyer.

3. The buyer will complete and sign the Sales and Purchase Agreement and send it back to the Seller.

4. Within three days, the Buyer's Bank Officer will email Mr Barnes' email address: curt.barnes@tilgentcapital.com stating that they are Ready Willing and Able to issue the SBLC.

5. Mr Barnes will respond directly to the Buyer's Bank Officer with the banking coordinates to where the swift SBLC via MT760 should be sent.

6. Tilgent's appointed bank will verify the bank payment guarantee (SBLC). When Tilgent has verified the SBLC, Mr Barnes will directly issue a 2% bank Payment Undertaking (BPU) to the buyer's bank.

7. After confirmation of the SBLC and the 2% performance bond, the Seller will confirm the Assay information as received from the Central Bank/Assay facility and pay the export taxes and all other expenses associated with the export of the Gold to the buyer's destination airport.

8. The Seller will receive all the necessary export documentation and certification after paying all relevant taxes and costs, and these documents will bear the buyer's name.

9. The Seller will arrange and book the transportation of the Gold to the buyer's destination airport; all logistical detail is confirmed with the Consignee (The Buyer or his representative). The Consignee will be documented on the relevant export documentation and airway bill.

10. The Seller will then accompany the product from the Central Bank/Assay Facility to the dispatch airport. The Gold will be securely transported to the airport accompanied by fully insured security. (to the value of 110%)

11. When the Gold arrives at the dispatch airport, the airway bill will be completed by Customs and handed to the Seller.

12. All the completed documentation will be made available to the parties. In turn, the Central Bank will put the Gold onto the nominated and confirmed flight (in some instances, officials of the Seller may accompany the product to the buyer's international airport destination).

13. On arrival of the Gold at the buyer's destination airport, the buyer will be responsible for the clearance and transportation of the Gold to the buyer's nominated refinery for assaying. The buyer will bear the cost of the transportation and the assay by the buyer's refinery.

14. When the buyer's refinery has Assayed the Gold, the refinery will issue the final 'Pour and Assay Report'. The Seller and the Buyer will sign for approval and acceptance.

15. Within seventy-two (72) hours after the Seller and the Buyer have accepted the report, the Seller will issue an Invoice. The Buyer's Bank will give Mr Barnes' bank the final payment, based on the

agreed contract price by Swift wire transfer MT103 for the total amount.

16. Mr Barnes will confirm receipt of the payment, and after confirmation, the transfer of ownership of the Gold to the buyer will be completed.

Seller's Financier Details for the issuing bank to send RWA email:

Trustee Name:	Mr Curt Barns
Trust Company Details:	Tilgent Capital Trust
Email to Send RWA:	Curt.barnes@tilgentcapital.com
Telephone No:	+1 (813) 385-6303
Website:	www.tilgentcapital.com

PLEASE NOTE:

Points 3 and 4 is open to discussion.